

Amendment No. 5

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Ways & Means Committee
2 Representative Eskamani offered the following:

3
4 **Amendment (with title amendment)**

5 Remove lines 2184-2227 and insert:

6 Section 35. Section 220.1105, Florida Statutes, is
7 repealed.

8 Section 36. Subsection (2) of section 220.11, Florida
9 Statutes, is amended to read:

10 220.11 Tax imposed.—

11 (2)~~(a)~~ The tax imposed by this section shall be an amount
12 equal to 5 1/2 percent of the taxpayer's net income for the
13 taxable year, ~~except as provided in paragraph (b).~~

14 ~~(b) The tax rate imposed in paragraph (a) shall be~~
15 ~~adjusted as provided in s. 220.1105.~~

PCB WMC 20-01 a5

Published On: 2/18/2020 6:46:13 PM

Amendment No. 5

16 Section 37. Subsection (2) of section 220.63, Florida
17 Statutes, is amended to read:

18 220.63 Franchise tax imposed on banks and savings
19 associations.—

20 (2)(a) The tax imposed by this section shall be an amount
21 equal to 5 1/2 percent of the franchise tax base of the bank or
22 savings association for the taxable year, ~~except as provided in~~
23 ~~paragraph (b).~~

24 ~~(b) The tax rate imposed in paragraph (a) shall be~~
25 ~~adjusted as provided in s. 220.1105.~~

26 Section 38. Corporate income taxes paid by corporations
27 and submitted to the Department of Revenue as a result of the
28 repeal of s. 220.1105, Florida Statutes, shall annually be
29 redirected by the department to the Agency for Persons with
30 Disabilities for use exclusively by the agency to reduce the
31 wait list for waiver services, using the priorities established
32 in s. 393.065(5), Florida Statutes.

33
34 Remove line 2518 and insert:
35 206.8741, 212.05, 212.134, 212.181, and 231.21, Florida

36
37 -----

38 **T I T L E A M E N D M E N T**

39 Remove lines 128-131 and insert:

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. PCB WMC 20-01 (2020)

Amendment No. 5

40 audit periods; repealing s. 220.1105, F.S., relating
41 to corporate income taxes imposed, automatic refunds,
42 and downward adjustments of such tax rates; providing
43 that the Agency for Persons with Disabilities shall
44 receive taxes collected as a result of the repeal
45 corporate income tax rate adjustments; specifying how
46 such funds are to be used; amending ss. 220.11 and
47 220.63, F.S.; conforming provisions to changes made by
48 the act; amending s. 220.1845, F.S.; increasing,

PCB WMC 20-01 a5

Published On: 2/18/2020 6:46:13 PM